

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.397.541.618.262	1.640.546.727.637
I. Cash and cash equivalents	110	V.1	151.115.119.815	99.678.799.328
1. Cash	111		78.115.119.815	24.678.799.328
2. Cash equivalents	112		73.000.000.000	75.000.000.000
II. Short-term financial investments	120		229.706.962.284	222.463.032.900
1. Short-term investments	121		240.844.162.284	378.249.813.006
2. Provision for devaluation of short-term security investments	129		(11.137.200.000)	(155.786.780.106)
III. Receivables	130		231.670.594.480	583.189.092.234
1. Trade accounts receivables	131	V.2	174.345.880.456	448.521.328.202
2. Advances to suppliers	132	V.3	17.823.232.366	11.194.728.042
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.4	39.501.481.658	123.473.035.990
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		744.436.065.748	717.559.226.393
1. Inventories	141	V.5	757.326.938.736	728.838.686.393
2. Provision for devaluation of inventories	149		(12.890.872.988)	(11.279.460.000)
V. Other short-term assets	150		40.612.875.935	17.656.576.782
1. Short-term prepaid expenses	151		853.158.421	584.936.154
2. VAT deductible	152		31.727.764.553	8.127.659.725
3. Tax and accounts receivable from State budget	154	V.6	1.753.566.961	3.959.384.304
4. Other short-term assets	158	V.7	6.278.386.000	4.984.596.599
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		817.924.725.316	626.358.656.069
I. Long-term receivables	210		119.900.403.989	21.620.650.455
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218	V.8	119.900.403.989	21.620.650.455
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		427.069.574.844	294.179.055.884
1. Tangible fixed assets	221	V.9	295.264.909.103	247.947.777.243
- Historical cost	222		416.248.015.973	349.195.664.120
- Accumulated depreciation	223		(120.983.106.870)	(101.247.886.877)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	10.258.484.927	9.996.848.218
- Historical cost	228		13.293.488.677	12.439.102.877

- Accumulated depreciation	229		(3.035.003.750)	(2.442.254.659)
4. Construction in progress expenses	230	V.11	121.546.180.814	36.234.430.423
III. Property investment	240		10.480.754.203	9.697.976.000
- Historical cost	241		10.882.598.537	9.998.044.000
- Accumulated depreciation (*)	242		(401.844.334)	(300.068.000)
IV. Long-term financial investments	250		205.000.000.000	251.313.875.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	32.000.000.000
3. Other long-term investments	258	V.12	205.000.000.000	231.033.875.000
4. Provision for devaluation of long-term finance investment	259		-	(11.720.000.000)
V. Goodwill	260		25.998.205.300	29.087.101.000
V. Other long-term assets	270		29.475.786.980	20.459.997.730
1. Long-term prepaid expenses	271	V.13	7.655.163.457	5.717.614.879
2. Deferred income tax assets	272	V.14	5.779.514.752	-
3. Others	273	V.15	16.041.108.771	14.742.382.851
TOTAL ASSETS (270=100+200)	280		2.215.466.343.578	2.266.905.383.706

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.085.653.234.592	1.278.740.367.160
I. Short-term liabilities	310		845.739.996.151	1.064.563.202.160
1. Short-term borrowing and debts	311	V.16	740.728.771.267	916.793.935.004
2. Trade accounts payable	312	V.17	68.047.115.653	61.225.039.302
3. Advances from customers	313	V.18	502.699.982	2.025.178.986
4. Taxes and liabilities to State budget	314	V.19	11.328.433.453	3.192.272.815
5. Payable to employees	315	V.20	20.064.407.499	6.475.048.990
6. Payable expenses	316	V.21	-	287.742.000
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.22	5.068.568.297	74.563.985.063
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		239.913.238.441	214.177.165.000
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.23	236.047.248.219	210.249.800.000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		3.865.990.222	3.927.365.000
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		1.079.888.922.258	940.233.628.546
I. Capital sources and funds	410		1.067.457.863.095	918.332.853.937
1. Paid-in capital	411	V.24	700.000.000.000	700.000.000.000
2. Capital surplus	412		177.876.869.236	177.876.869.236
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-

5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		50.829.421.995	16.381.559.400
7. Investment and development fund	417		39.893.962.999	53.608.591.396
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.24	98.857.608.865	(29.534.166.095)
11. Capital for construction work	421		-	-
II. Budget sources	430		12.431.059.163	21.900.774.609
1. Bonus and welfare fund	431	V.25	12.431.059.163	21.900.774.609
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		49.924.186.728	47.931.388.000
TOTAL RESOURCES (430= 300+400)	440		2.215.466.343.578	2.266.905.383.706

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies (USD)			3.935.737,65	1.365.947,00
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.1	1.031.558.309.285	856.726.989.850	3.100.782.430.935	2.850.420.962.029
2. Deductions	02	VI.1	5.985.372.629	2.608.186.033	31.406.015.284	27.037.309.159
3. Net sales and services (10=01 - 02)	10	VI.1	1.025.572.936.656	854.118.803.817	3.069.376.415.651	2.823.383.652.870
4. Cost of goods sold	11	VI.2	886.742.853.659	753.137.053.812	2.623.031.637.240	2.368.613.153.954
5. Gross profit (20=10 - 11)	20		138.830.082.997	100.981.750.005	446.344.778.411	454.770.498.916
6. Financial incomes	21	VI.3	49.091.479.290	(77.704.985.377)	126.794.530.990	64.038.299.852
7. Financial expenses	22	VI.4	22.106.066.755	31.389.413.671	86.127.704.333	406.522.396.574
- Include: Interest expense	23		20.801.404.757	46.676.644.949	86.522.481.304	176.748.810.488
8. Selling expenses	24	VI.5	64.331.519.031	33.102.421.157	204.080.684.047	157.152.144.072
9. General & administrative expenses	25	VI.6	10.578.445.230	12.176.740.878	32.390.683.523	35.127.982.982
10. Net operating profit (30=20 + (21-22) - (24+25))	30		90.905.531.271	(53.391.811.078)	250.540.237.498	(79.993.724.860)
11. Other incomes	31	VI.7	5.424.360.903	257.194.609.769	9.276.209.259	259.667.847.898
12. Other expenses	32	VI.8	3.070.969.803	210.787.361.194	9.168.040.443	211.460.026.828
13. Other profit (40=31-32)	40		2.353.391.100	46.407.248.575	108.168.816	48.207.821.070
14. Gain/loss in associate or joint-venture companies	50		-	-	-	-
15. Profit before tax (50=30 + 40)	60		93.258.922.371	(6.984.562.503)	250.648.406.314	(31.785.903.790)
16 Current corporate income tax expenses	61	V.19	4.926.120.224	2.858.896.088	15.342.866.574	5.185.207.408
17 Deferred corporate income tax expenses	62	VI.9	(5.779.514.752)	1.125.761.931	(5.779.514.752)	1.125.761.931
18. Profit after tax (60=50 - 51 - 52)	70		94.112.316.899	(10.969.220.522)	241.085.054.492	(38.096.873.129)
18.1. Minority interest			2.851.871.365	1.076.216.394	5.235.049.803	3.617.742.161
18.2 Profit after tax of parent company's shareholder			91.260.445.534	(12.045.436.916)	235.850.004.689	(41.714.615.290)
19. EPS (*)	80	VI.10	1.304	(172)	3.369	(596)

CONSOLIDATED CASH FLOWS STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		250.648.406.314	(31.785.903.790)
2. Adjustment in accounts				
Fixed assets depreciation	02	V.9, 10	32.567.775.283	27.811.003.000
Provisions	03		(156.369.580.106)	153.823.384.000
Unrealized foreign exchange difference loss/gain	04		2.776.314.600	
Loss/gain from investment	05		123.564.929.652	(128.841.499.000)
Interest expenses	06		86.522.481.304	176.604.791.000
3. Operating profit before the changes of current capital	08		339.710.327.047	197.611.775.210
Changes in accounts receivable	09		451.152.944.571	572.772.790.000
Changes in inventories	10		8.091.648.705	57.706.528.000
Changes in trade payables (exclude interest payable, income tax payable)	11		(215.344.900.224)	(514.617.333.000)
Changes in prepaid expenses	12		(2.199.417.024)	225.358.440.000
Paid interest	13		(86.522.481.304)	(176.604.791.000)
Paid corporate income tax	14		(6.074.141.364)	(8.901.151.000)
Other receivables	15	V.25		17.144.541.000
Other payables	16		(26.776.854.609)	(19.409.528.000)
Net cash provided by (used in) operating activities	20		462.037.125.798	351.061.271.210
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(166.937.262.985)	(86.221.663.000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		3.041.773.278	25.515.091.000
3. Cash paid for lending or purchase debt tools of other companies	23		(172.909.077.118)	(197.653.909.000)
4. Withdrawal of lending or resale debt tools of other companies	24		48.374.000.000	-
5. Cash paid for joining capital in other companies	25		-	(296.620.987.000)
6. Withdrawal of capital in other companies	26		80.615.439.745	225.191.231.000
7. Cash received from interest, dividend and distributed profit	27		49.517.503.939	8.143.389.000
Net cash used in investing activities	30		(158.297.623.141)	(321.646.848.000)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33	V.16, 23	3.820.239.224.841	5.098.510.591.000
4. Cash paid to principal debt	34	V.16, 23	(3.971.765.331.349)	(4.950.437.345.000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(101.305.688.696)	(108.285.354.086)
Net cash (used in) provided by financing activities	40		(252.831.795.204)	39.787.891.914
Net cash during the period (50 = 20+30+40)	50		50.907.707.453	69.202.315.124
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		99.678.799.328	16.252.990.112
Influence of foreign exchange fluctuation	61		528.613.034	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	151.115.119.815	85.455.305.236
- Include:				
- Money last year survival			151.115.119.815	99.678.799.328
- Overdraft			-	(14.223.494.092)